STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDING 31 DECEMBER 2016

INCOME

- Gross written premium
- Net written premium
- Gross earned premium
- Net earned premium
- Investment income
- Commission earned
- Other income
- Total income

OUTGO

- Claims & policyholder benefits
- Less: Reinsurers’ share of claim
- Net claims and policyholders benefits
- Commission payable
- Operating & other expenses
- Total outgo
- Profit from operations
- Share of profit from associate
- Profit before taxation
- Income tax expense
- Profit for the year after tax

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 31 DECEMBER 2016

- Total profit and other comprehensive income
- Dividends:
  - Interim dividend
  - Proposed final dividend
  - Earnings per share

TOTAL SHAREHOLDERS’ FUNDS

ASSETS

- Property & equipment
- Intangible assets
- Investment property
- Investment in equity
- Other investments
- Loans receivable
- Receivables arising out of reinsurance arrangements
- Receivables arising out of direct insurance arrangements
- Reinsurance share of captive contract liabilities
- Deferred acquisition costs
- Deferred tax asset
- Other receivables
- Total assets

LIABILITIES

- Insurance contract liabilities
- Payable under deposit administration contracts
- Payable under investment contracts
- Provision for unearned premium
- Payables arising out of reinsurance arrangements
- Payable to bodies engaged in insurance business
- Loans payable
- Deferred tax liability
- Tax payable
- Dividends payable
- Other payables
- Total liabilities

STATEMENT OF MOVEMENT IN DEPOSIT ADMINISTRATION CONTRACT INCOME - LIABILITIES FOR THE YEAR ENDING

AMOUNTS PAYABLE UNDER DEPOSIT ADMINISTRATION CONTRACT

- As at January
- Pension fund deposits received
- Sumpers and annuities paid
- Interest payable to policyholders
- As at December

KEY RATIOS

- Capital Adequacy Ratio
- Credit Claim Ratio

The above statements of Comprehensive Income and Statement of Financial Position are extracts from the Group’s financial statements which were audited by PricewaterhouseCoopers and received an unqualified opinion. The financial statements were approved by the Board of Directors on 21st March 2017 and signed on its behalf by:

J P M Ndegwa - Chairman
A S M Ndegwa - Director
J M Mutiga - Chief Executive Officer